

Board of Directors Meeting Minutes
Thursday, March 25, 2021
Meeting Provided by Zoom and at FMA

The Board of Directors of Northwest Health Services met on Thursday, March 25, 2021, at 6:30 pm at Northwest Health Services, 2303 Village Drive, St. Joseph, Missouri, and by Zoom.

Members Present: Whitney Lanning, President; Patrick Modlin, Secretary; Sherry Weldon, Les Phillips, Jennifer McKinley, and Carolyn Hall.

Members Absent: Kim Ireland, Steve Loucks, and Dr. Phillip Frank.

NHS staff present: Matt Younger, CEO; Terry Petersen, COO; Dr. Brushwood, CMO; Dr. Alan Krebs, CDO; Kathy Davenport, CCO; Tina Taylor, Director of Finance; Judy Hood, Director of Compliance; Dan Kempker, Director of Budget and Planning; and Jena Propheeter, Scribe.

Whitney Lanning, Board President, called the meeting to order at 6:34 pm. A quorum was established.

The Board reviewed the February 25th, 2021 board minutes and the consent agenda items, including the CEO Report.

Les Phillips made a **MOTION** to accept the Consent Agenda, Board Minutes, and CEO Report as presented. Sherry Weldon seconded the motion. **PASSED 6-0**

The Board reviewed the Financial Minutes for February 24th, 2021.

Financial Summary
Productivity Statistics

February	Actual	Budgeted	% of Budget Achieved	YTD Actual	YTD Budgeted	% of Budget Achieved
Total Visits:	14,878	16,818	88%	14,878	16,818	88%
Medical Visits:	4,069	5,710	71%	4,069	5,710	71%
Dental Visits:	2,277	2,420	94%	2,277	2,420	94%
BH Visits:	1,143	1,197	95%	1,143	1,197	95%
Prescriptions:	7,389	7,491	99%	7,389	7,491	99%

Accounts Receivable

- The net AR as of February 28, 2021 was \$559K and Gross days in AR was 29.04 and YTD was 29.04. The gross AR as of February 28, 2021 was \$2M.

Balance Sheet

- \$6.36M in cash, of which \$4M is operating cash and the remainder \$1.4M is reserved for Medicaid Payable. Note \$1M in Escrow for NWFD building improvements.
- Days unrestricted cash on hand is 48.27 days as of February 28, 2021.
- On Dashboard BS, when comparing to prior year Cash and Investments, we increased by \$4.1M.
- Account payable average days was 30.66.

Income Statement

- **Total Net Income for the Month/Year: For the month was \$39.7K and YTD was \$39.7K.**

Revenues

- Net Patient Revenue: For the month/year was \$1.03M and \$1.03M YTD (5.69% above budget)
- Grant Revenue: For the month/year was \$417K and \$417K (14.58% under budget)
- Pharmacy Revenue: For the month/year was \$476K and \$476K (9.25% under budget)
- 340B Revenue: For the month/year was \$388K and \$388K (12.52% under budget)
- Other Income: For the month/year was \$115K and \$115K (11.1% under budget)
- **Total Revenue: For the month/year was \$2.4M and \$2.4M**

Expenses

- Salaries and Wages: For the month/year was \$1.36M and \$1.36M (5% YTD under budget)
- Professional/Contract Fees: For the month/year was \$213K and \$213K (7.7%YTD under budget)
- Other Expenses: For the month/year was \$607K and \$607K (24.08% YTD under budget)
- 340B Expenses: For the month/year was \$208K and \$208K (21.44% YTD under budget)
- **Total Expenses: For the month/year was \$2.4M and \$2.4M**

Pat Modlin reported the Finance Committee recommended the Board accept the financial information as presented. **PASSED 6-0**

Re-Privileging

- Merri Leach
- Cyndi DeBey

Sherry Weldon made a **MOTION** to accept the re-privileging requests. Jennifer McKinley seconded the motion. **PASSED 6-0**

Policy

- FM-18.15 AR – Uninsured Prompt Pay Discount Program Policy
 - The Director of Finance recommends to withdraw this policy completely as it is difficult to bring into compliance with the HRSA compliance manual & OSV. After discussion,

Pat Modlin made a **MOTION** to remove the Policy. Carolyn Hall seconded the motion. **PASSED 6-0**

Pre-Audit Report

- The Pre-Audit Report to the Board of Directors was prepared by BKD and presented by the Director of Finance. The Pre-Audit references 2021 Audit Planning, Planned Scope, External & Internal Risks, and CARES Act Funding summary. The audit is in two weeks. BKD will follow up in June with their results.

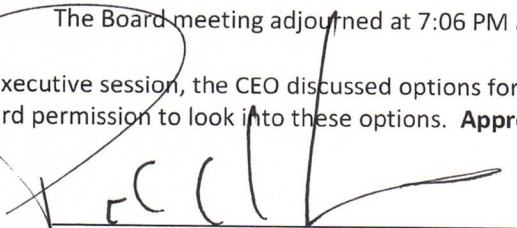
Other Business

- Whitney Lanning e-mailed the Board Members prior to the board meeting and introduced Denise Jennings with recommendation to add her as a board member.

Les Phillips made a **MOTION** to accept Denise Jennings as a board member. Jennifer McKinley seconded the motion. **PASSED 6-0**

The Board meeting adjourned at 7:06 PM and went into Executive Session.

In executive session, the CEO discussed options for acquisition of new and existing commercial real estate and asked board permission to look into these options. **Approved by board consensus.**


Patrick Modlin, Board Secretary